

# Town of Fenwick Island Treasurer's Report

## FY19 Monthly Report

**Summary:** The monthly report is a summary of all account balances through **February, 2019** and other pertinent financial information since the prior month's Town Council meeting.

### Cash Balance

- Beginning cash balance 02/01/2019 \$2,663,810.53
- Ending cash balance 02/28/2019 \$2,583,456.50
- Reserve Realty Transfer Tax Funds \$1,302,992.88 *\*included above in cash balances*

### FY 2019 Operating Budget (8/1/18-02/28/19)

- 85.38% of budgeted income
- 57.29% of budgeted expenses

### Realty Transfer Tax (1.5% local tax)

- Taxes collected in February \$ 15,225.00
- Total taxes collected in FY19 \$ 87,375.00
- 32.97 % of operating and capital budget (\$265,000.00)

### Outstanding Property Taxes (not including penalties)

- \$5,621.20

### Revenue Highlights

- 101.43% of real estate property tax budget (collected \$ - 0 - in Feb)
- 90.87% of rental receipt tax budget (collected \$ 17,593.93 in Feb)
- 73.27% of parking violations budget (collected \$ 50.00 in Feb)

### Activity on the following special accounts are now shown on separate pages in the packet:

Municipal Street Aid Report  
Dedicated Street Fund Report  
Parks & Recreation Fund Report  
Beach Committee  
RTT

  
R. Gardner Bunting, Treasurer